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PRESS RELEASE

For immediate release 21 November 2003

Flexibility by Revenue in difficult circumstances

Frank Hussey, Deputy President of the Irish Taxation Institute, welcomed the Press Release issued by the Chairman of the Revenue Commissioners earlier today. The statement was issued in response to representations made on behalf of practitioners by the Irish Taxation Institute.

Over the past few days there have been significant difficulties in filing tax returns and paying tax through the Revenue's electronic filing system, ROS. In today's Press Release, the Chairman Frank Daly announced that Revenue will be adopting a pragmatic approach to the difficulties encountered by tax advisers in this process.

The Institute welcomes the dialogue that took place with Revenue officials at the highest levels, despite the short notice. In particular, the flexibility shown by Revenue is appreciated, in view of the increasing burden being placed on practitioners dealing with tax compliance issues for their clients. It is also understood why a flexible approach is a more efficient way of dealing with the issue for both adviser and Revenue, than a clear extension of the deadline.

END

Further Information:

Frank Hussey, Deputy President of the Irish Taxation Institute, 086 2548045
Cora Murray, Irish Taxation Institute, 01-6631719, 086 8066370