



ITI comments on Better Regulation Report

***'Tackling the tax burden can lead to savings for every Irish business'* says Redmond**

Wednesday, April 25, 2007: The Irish Taxation Institute (ITI) has said that the Better Regulation Report can be the catalyst for change, but only if acted upon.

The Report, published today, recommends tackling the tax compliance burden as a priority measure. ITI said meaningfully tackling the tax compliance burden would lead to savings for every Irish business and contribute to competitiveness.

Commenting, Mark Redmond, CEO, ITI said: "This Report can be the catalyst for real change, but only if acted upon. The promise to crackdown on red tape has often been made but rarely delivered upon. For too long, the approach to cutting red tape was to ask businesses to fill in more forms – hardly the basis for change. Now, with the publication of this Report, we have the basis for effective change.

"The onus on the new cross Department and Agency group is to listen to and engage with those that know the day-to-day impact of regulatory burdens. On taxation, the form filling and numerous payment and filing dates can cripple even the most diligent of businesses.

"Tackling the tax burden as a priority can lead to savings for every Irish business. There are a number of simple steps that can be taken which could be a quick win for Government on reducing red tape. If we grasp the opportunity presented and keep momentum in the push for change, then our economy will be the winner", Redmond concluded.

ENDS

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