

## **Finance Bill helps Ireland to keep its competitive positioning on the global tax table**

Mark Redmond, CEO of the Irish Taxation Institute said the Finance Bill provided a combination of key tax measures which together were vital in ensuring Ireland could compete ambitiously for investment and jobs in an increasingly competitive global environment.

Incentives to bring the most highly skilled workers and executives in the world to Ireland, improved measures for the funds industry and a new transfer pricing system which will enhance Ireland's international reputation on tax administration globally are influential factors when decisions are made in international boardrooms.

Speaking after the publication of the Bill Mr Redmond said: "Ireland, along with many other countries across Europe and internationally are competing to attract the most innovative and technologically advanced jobs and investments in the world. Our package of incentives has to be ambitious and we have to be attractive and competitive in this regard".

"The Minister's measure that encourages highly qualified and skilled executives from across the globe to work here is central not only to ensuring that we have the skills to deliver highly innovative projects but also to ensure that the 'big job investments' come to Ireland also.

New rules around international transfer pricing arrangements would be important in enhancing Ireland's international reputation on tax administration without creating bureaucracy for multinational companies".

"Our own Irish companies, both at start-up and growth stage will also benefit from today's tax measures", he said. "Reduced tax administration burdens and start-up tax exemptions will also help to encourage business and employment in small and medium enterprises across Ireland."