

## **ITI calls on ICTU to reconsider EU complaint**

**Tuesday, December 18, 2006:** The Irish Taxation Institute (ITI) today called on ICTU to reconsider its decision to lodge a formal complaint to the EU on changes to the Business Expansion Scheme (BES) announced in Budget '07.

Commenting on the ICTU move, ITI President, Dermot O'Brien said: "If we have learned anything over the past 10-years, it is that innovative tax policies work. Innovative tax policies stimulate economic activity, create employment and generate revenue for investment in public services. A proper functioning BES system allows Government to direct investment towards sectors where it is most needed, like infrastructure and manufacturing.

"We need to take account of these facts when considering BES. We need to help not hinder job creation. ICTU should reconsider their position", Mr O'Brien concluded.

**ENDS**

**Further info:**

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